

GOVERNOR'S TRANSPORTATION COST SHARE PROGRAM

-- Presented by Doug Hood, Assistant Financial Services Director, 573-526-3955.

ISSUE: The fiscal year 2020 budget included \$50.0 million of General Revenue funds for MoDOT to work collaboratively with the Department of Economic Development (DED) to create a new transportation cost share program focusing on projects that create an economic benefit. The Commission approved nineteen applications for \$47.9 million at their January 8, 2020 meeting and one application for \$2.1 million at their April 1, 2020 meeting. Due to budget constraints, the fiscal year 2021 General Revenue funding available for the Governor's Transportation Cost Share Program is \$25.0 million less any fiscal year 2020 expenditures.

RECOMMEND that the Commission:

- Approve the revised award of \$25.0 million to the projects shown on Attachment 1.

DEPARTMENT VIEW:

- The fiscal year 2020 budget included \$50.0 million of General Revenue funds for MoDOT to work collaboratively with DED to create a new transportation cost-share program focusing on projects that create an economic benefit. This program is separate from the Commission's Cost Share program.
- Applications were reviewed and ranked based on the following criteria: economic impact, applicant's share of total project cost, transportation need and public benefit.
- The applications were recommended for approval to the Cost Share Committee based on their ranking.
- Nineteen applications were approved for \$47.9 million by the Commission at their January 8, 2020 meeting.
- One application was approved for \$2.1 million by the Commission at their April 1, 2020 meeting.
- In response to the financial impacts of COVID-19, eighteen applications totaling \$46.2 million, which had not yet advanced to the construction phase, were delayed until fiscal year 2021 to help close out the fiscal year 2020 budget.
- The re-appropriation of \$50.0 million in General Revenue funding was needed in the fiscal year 2021 budget to deliver the projects approved by the Commission.
- The fiscal year 2021 budget included \$25.0 million of General Revenue funding for the Governor's Transportation Cost Share Program less fiscal year 2020 expenditures.
- In addition, the fiscal year 2021 budget included \$25.0 million from the Federal Budget Stabilization Fund for the Governor's Transportation Cost Share Program. If federal funding is received, the Governor's Office could allocate funds to the program.
- If \$25.0 million is made available in the Federal Budget Stabilization Fund and allocated to the Governor's Transportation Cost Share Program in fiscal year 2021, staff will seek the Commission approval for funded projects.
- MoDOT worked collaboratively with DED to determine which previously awarded projects will be funded.
- The previously awarded projects that will be funded were recommended to the Cost Share Committee based on their original ranking and included two projects that were given construction notice to proceed in fiscal year 2020.

OTHER VIEWS:

- The Governor's Office and DED support the recommendation that the Missouri Highways and Transportation Commission approve the award of funds for these projects.

MHTC POLICY:

- Statewide Transportation Improvement Program – Approval.
- Financial – Project Funding and Financing Alternatives – Cost Share Program

OTHER PERTINENT INFORMATION:

- The Cost Share Committee consists of the Chief Engineer, Chief Financial Officer, Assistant Chief Engineer, and two members selected by the Director which are currently the Chief Administrative Officer and Governmental Relations Director.
- Funds are appropriated for state fiscal year 2021 (July 1, 2020 – June 30, 2021).
- MoDOT will request any funds not spent in state fiscal year 2021 to be available in state fiscal year 2022. MoDOT's request will require approval by the General Assembly.

SOURCE OF FUNDING: \$25.0 million of General Revenue funds in the fiscal year 2021 budget.

**Governor's Transportation Cost Share Program
Funding Recommendation**

Project Sponsor	Project Description	Recommended Funding
Fenton Land Investors, LLC	North Highway Drive and Assembly Parkway improvements in Fenton	\$2,814,674
City of St. Charles	New Town Blvd improvements	\$967,500
City of St. Charles	Riverpointe roadway construction	\$5,000,000
St. Charles County	Route A improvements for the GM Wentzville Assembly Plant	\$3,500,000
City of Ozark	McCracken Road and North 3rd Street improvements	\$726,800
City of Parkville	Route 9 and 6th Street vehicular and pedestrian improvements	\$400,000
Pettis County	New Route 65 interchange north of Sedalia for Industrial Park	\$8,290,950
City of Creve Coeur	Route 67 and Old Olive Road intersection improvements	\$575,100
City of Poplar Bluff	Route 67 four-laning	\$2,724,976
Total Funds Recommended		\$25,000,000